



Société en commandite par actions with share capital of €264,582,150.78
Registered office: 87 rue de Richelieu - 75002 PARIS
335.480.877 – RCS PARIS
Regulated market: Euronext Paris - ISIN FR0000033219
LEI n°969500ICGCY1PD6OT783

Press release

30 June 2021

DETAILS ON 2020 DIVIDEND

VOTED BY SHAREHOLDERS AT THE COMBINED GENERAL MEETING OF 29 JUNE 2021
(Third and fourth resolutions)

ISSUE PRICE PER SHARE FOR PAYMENT OF DIVIDEND IN SHARES

Average opening price on the twenty trading days prior to the date of the Combined General Meeting	€183.34
Deduction: discount of 10%	(€18.33)
Deduction: amount of the dividend	(€9.50)
Issue price per share for payment of dividend in shares (rounded to the nearest cent above)	€155.51

Reminders:

Dividend amount: **Nine euros and fifty cents (€9.50) per share**

Terms of payment: **Full amount (€9.50) in cash**
or
50% (€4.75) in cash and 50% (€4.75) in Altarea shares

Terms:

The first half of the dividend (€4.75 gross per share) must be paid in cash.

The second half of the dividend (€4.75 gross per share) shall be, at the choice of the shareholder, paid entirely in cash or entirely in Altarea shares. You are reminded that the shareholder's choice should concern all of their shares in respect of the second half.

To avoid any confusion, there will be a separate securities transaction for each half of the dividend.

If the shareholder does not respond to the two securities transactions, **unless instructions are given to its financial intermediary (or to CACEIS CORPORATE TRUST in the case of directly registered shares) for the second securities transaction, both halves of the dividend will automatically be paid entirely in cash.**

Reminder of key dates

Combined General Meeting	29/06/2021
Last trading session during which shares giving the right to the 2020 dividend can be bought	02/07/2021
2020 ex-dividend date	05/07/2021 (for the number of shares at the end of the accounting day on 02/07/2021)
Start of the option period for payment of half of the dividend in shares	07/07/2021 (inclusive)
End of the option period for payment of half of the dividend in shares	20/07/2021 (inclusive)
Payment of 2020 dividend <ul style="list-style-type: none">• cash payment (for all or half of the dividend), and• if the shareholder has opted for payment in shares (for half of the dividend): delivery of the corresponding new shares	26/07/2021

Practical aspects and taxation of the dividend:

FAQ about the 2020 dividend and practical terms of payment are available on the Altarea website (www.altarea.com, under “General shareholders’ meetings”). Note that **the final tax breakdown of the dividend will be determined on the date of the coupon detachment (ex-dividend date), to take into account the number of treasury shares held by the Company on that date (not entitled to the dividend).** The FAQ will be updated accordingly.

Financial calendar (indicative):

First-half financial results to 30 June 2021: **30 July 2021** (after market close)

ABOUT ALTAREA – FR0000033219 - ALTA

Altarea is the leading property developer in France. As both a developer and an investor, the Group operates in the three main property markets (Retail, Residential and Business property), leading major mixed-use urban renewal projects in France. The Group has the required expertise in each sector to design, develop, market and manage made-to-measure property products. In Retail, Altarea managed assets of €5.0 billion (€2.8 billion in Group share) as of 31 December 2020. Altarea is listed in compartment A of Euronext Paris.

CONTACTS

Investor Relations
investisseurs@altarea.com

Agnès Villeret - KOMODO
agnes.villeret@agence-komodo.com