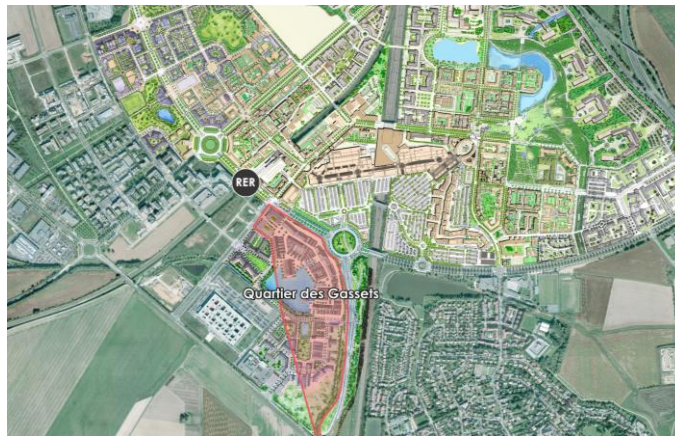


PRESS RELEASE

EURO DISNEY CHOOSES ALTAREA COGEDIM FOR THE DEVELOPMENT OF A NEW NEIGHBOURHOOD IN VAL D'EUROPE

Paris, 31 May 2018 – Altarea Cogedim has won the tender launched in 2016 by teams from Real Estate Development by Euro Disney for the Gassets neighbourhood in Val d'Europe. As a new urban development model, this neighbourhood will be a mainly retail mixed-use project of over 100,000 m². The programme will be fine-tuned in consultation with all local partners in order to provide Val d'Europe's inhabitants with an original and great place to live.



Non-contractual plan

This new, emblematic and new-look neighbourhood will be a pioneer for future trends and uses by way of a project animated by an open-air retail area. It will form a further part of the ongoing and richly ambitious Val d'Europe project, linked to the RER A super metro and an international transport hub via the Marne-la-Vallée TGV, France's leading intercommunications train station.

By capitalising on this exceptional living space, Altarea Cogedim is once again proving its ability to provide customised and astutely adapted solutions with a major retail project developed by the Group. As part of the project and fully aware of current shopping trends, Altarea Cogedim will develop a unique retail walkway and plaza that will completely revamp links between brands and consumers.

"We are proud to have won this competition, which demonstrates the relevance of the solutions we deliver for our regions. The project is a real turning-point in the formats that we offer both consumers and retailers. The concept shows Altarea Cogedim's full innovation, the relevance of our model and our ability to anticipate changing wants and needs. I applaud our partners, Real Estate Development by Euro Disney and the public partners who, by investing in modernity and mixed-use projects, wish to make Val d'Europe an even greater place to live for its inhabitants" said a happy Alain Taravella, Chairman and Founder of Altarea Cogedim.



"We have chosen Altarea group's extensive experience and its role as a developer and project contractor, to provide tangible, innovative solutions for this new neighbourhood. Designed as a real living space with activities that are complementary to existing facilities, this new development will meet the new regional challenges over the long term" added Christophe Giral, Real Estate Director of Euro Disney Associés.

" The Altarea Cogedim project is part of the development of a genuine city neighbourhood ensuring urban continuity with the town of Montevrain and the new Marne-la-Vallée hospital. The revamped commercial offering, in addition to existing malls and local retailers, will enable Val d'Europe to play a central role in the economic and retail life of Eastern Paris" confirms Philippe Descrouet, Mayor of Serris, Chairman of Epafrance and Vice-Chairman of Val d'Europe Agglomération.

About Altarea Cogedim - FR0000033219 - ALTA

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Altarea Cogedim is a leading property group. As both a commercial land owner and developer, it operates in all three classes of property assets: retail, residential and offices. With over 1,600 employees, it has the know-how in each sector required to design, develop, commercialise and manage made-to-measure property products. A true urban project contractor, present in the 12 leading French gateway cities, Altarea Cogedim is structured around 5 brands (Altarea Commerce, Cogedim, Residential, Altarea Cogedim Entreprise, Pitch Promotion, Histoire & Patrimoine). With operations in France, Spain and Italy, Altarea Cogedim manages a shopping centre portfolio of €4.5 billion. Recognising CSR challenges, Altarea Cogedim positions itself as the general interest partner to support gateway cities in their ecological, social and societal transitions. Listed in Compartiment A of Euronext Paris, Altarea has a market capitalisation of €3,3 billion at 31 March 2018.

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About Real Estate Development by Euro Disney

Real Estate Development by Euro Disney is the division of the Euro Disney Associés S.C.A. Group responsible for developing the Val d'Europe area. The result of a unique public-private sector partnership in France, Val d'Europe is part of a General Interest Project which, over 2,230 hectares and 30 years, aims to ensure the combined development of Europe's leading tourist destination - Disneyland® Paris - and a town creating new harmony for the Eastern Ile-de-France region.

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