



PRESS RELEASE

Paris, July 23<sup>th</sup>, 2021, 5.45 PM

## **Altarea, the management and shareholders of Primonial group announced the signing of the definitive agreements relating to the acquisition of Primonial group by Altarea**

Following the announcement made on June 30<sup>th</sup>, 2021 and the completion of the applicable procedures with regards to employee representative bodies of Primonial group, Altarea, the shareholders (Bridgepoint, Latour Capital, Société Générale Assurances) and the management of Primonial group announce today that they have signed the definitive agreements relating to the acquisition of (i) 60% of the capital of the Primonial group in the first quarter of 2022 and (ii) the remainder in the first quarter of 2024.

The completion of the transaction remains subject to the usual conditions, in particular the approvals of the AMF (*Autorité des Marchés Financiers*), the CSSF (*Commission de Surveillance du Secteur Financier*) and the Competition Authority.

### **ABOUT ALTAREA – FR0000033219 - ALTA**

Altarea is the leading property developer in France and leader in the urban transformation market. As both developer and investor, the Group operates in the three main property markets (Retail, Residential and Business Property), making it the leading developer of large mixed-use urban renewal projects in France. The Group has the required expertise in each sector to design, develop, market and manage made-to-measure property products. Altarea is listed in Compartment A of Euronext Paris.

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### **ABOUT THE PRIMONIAL GROUP - [www.primonial.com](http://www.primonial.com)**

Primonial, a leading independent European wealth and property asset management group, offers a comprehensive range of savings solutions invested in a wide range of asset classes under an open architecture model. The Primonial Group mainly operates in the areas of life insurance and property asset management, drawing on investment specialists of recognised expertise. With over €55 billion of managed or advised assets (including €13 billion on behalf of La Financière de l'Échiquier), the Primonial Group, already present in a number of countries, is currently expanding its European footprint.

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