



TAX BREAKDOWN OF THE 2021 DIVIDEND

APPROVED BY THE COMBINED SHAREHOLDERS' MEETING OF 24 MAY 2022

(Third and fourth resolutions)

In accordance with the announcements made by the Company, the ex-dividend date for the 2021 dividend as approved by the third resolution of the combined general shareholders' meeting of 24 May 2022 was on 27 May 2022 (start of trading).

A total of 99,219 treasury shares not entitled to dividends were held by the Company at the end of the last trading day before the ex-dividend date, i.e. 26 May 2022. The number of shares eligible for the 2021 dividend, based on the 20,293,271 shares making up the Company's share capital and less treasury shares, currently stands at 20,194,052 shares. As a result, the dividend of nine euros and seventy-five cents (€9.75) per share as approved by the general shareholders' meeting represents a total payout to shareholders of €196,892,007.00. The cumulative preferred dividend to which the general partner is entitled in accordance with Article 29 (6) of the Articles of Association amounts to €2,953,380.11. The total dividend therefore comes to €199,845,387.11. On the basis of distributable income of €72,910,016.32, the definitive amount deducted from issue premiums is €126,935,370.79.

2021 gross dividend: **Nine euros and seventy-five cents (€9.75) per share**

Terms of payment of the 2021 gross dividend: **Full amount in cash**

Tax breakdown of the 2021 dividend:

- **Detailed tax breakdown:**

	General Partner	Limited partners	
		Total	Per share
Distribution of income	€1,077,487.93	€71,832,528.39	€3.5571132
<i>of which taken from taxable income:</i>	<i>€600,642.14</i>	<i>€40,042,809.40</i>	<i>€1.9829012</i>
<i>of which taken from tax-exempt income:</i>	<i>€476,845.78</i>	<i>€31,789,718.99</i>	<i>€1.5742120</i>
Repayment of issue premiums	€1,875,892.18	€125,059,478.61	€6.1928868
Total	€2,953,380.11	€196,892,007.00	€9.75
Total payout		€199,845,387.11	

- **Rounded tax breakdown:**

Distribution of income:	€3.56
<i>- of which taken from taxable income:</i>	<i>€1.98</i>
<i>- of which taken from tax-exempt income:</i>	<i>€1.58</i>
Repayment of issue premiums:	€6.19
Total payout per share	€9.75

¹ This document is a free translation into English of the press release issued in French, available on the French version of the Company's website.

Practical dividend arrangements

A Q&A about the 2021 dividend and practical terms of payment is available on the Altarea website (www.altarea.com, under “General shareholders’ meetings”). **This will be updated to take account of the final tax breakdown of the dividend determined on the ex-dividend date, based on the number of treasury shares held by the Company on this date (not entitled to the dividend).**

Next 2022 financial dates :

- 2021 Dividend :
 - Ex-date : 27 May 2022
 - Payment date : 31 May 2022
- Half-year results 2022 : 28 July 2022 (*after market close*)

ABOUT ALTAREA - FR0000033219 - ALTA

Altarea is the leading property developer in France. As both a developer and investor, the Group is present in the three main real estate markets (retail, housing and commercial property), making it the leader in major mixed-use urban renewal projects in France. For each of its activities, the Group has all the know-how required to design, develop, market and manage tailor-made real estate products. Listed in Compartment A of Euronext Paris and a component of the SBF 120 index.

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